



FeOre Limited  
62/F, The Center  
99 Queens Road Central  
Hong Kong  
Tel: +852 3960 6518  
[www.feore.com](http://www.feore.com)

## ASX ANNOUNCEMENT

6 May 2015

### PRO-FORMA BALANCE SHEET AND INCOME STATEMENT OF QUANGAS POLY LIMITED

Following is the pro-forma unaudited consolidated income statement of Quangas Poly Limited for the 12 months ended 31 December 2014:

USD ('000)	Unaudited 12 months ended 31 Dec 2014
Revenue	-
Cost of sales	-
<b>Gross profit</b>	-
Other operating expenses	(436)
Non-operating expenses	-
Investment loss	-
G&A expenses	(398)
<b>Profit/(Loss) before tax and interest</b>	<b>(834)</b>
Finance costs	(12)
Profit/(Loss) before tax	(846)
Income tax	-
<b>Net loss for the year/period</b>	<b>(846)</b>

Following is the pro-forma unaudited consolidated balance sheet of Quangas Poly Limited as at 31 December 2014:

USD ('000)	Unaudited as at 31 Dec 2014
<b>Non-current assets</b>	
Property, plant and equipment	62
Work in progress	-
Exploration and evaluation assets	4,813
Long-term investment	-
<b>Total non-current assets</b>	<b>4,875</b>
<b>Current assets</b>	
Other receivables	-
Amounts due from shareholders	9,610
Tax prepaid	-
Advances and prepayments	3
Cash at bank	165
<b>Total current assets</b>	<b>9,778</b>
<b>Current liabilities</b>	
Other payables	29
Loan payables	-
Amounts due to shareholders	-
Taxes payables	-
<b>Total current liabilities</b>	<b>29</b>
<b>Net current assets</b>	<b>9,749</b>
<b>Non-current liabilities</b>	
Other capital	-
Amounts due to shareholders	5,786
Long-term loan	-
<b>Total non-current liabilities</b>	<b>5,786</b>
<b>Net assets</b>	<b>8,838</b>
<b>Equity</b>	
Paid in capital	9,615
Unpaid capacity	-
Retained earnings	(973)
Exchange difference	196
<b>Total equity</b>	<b>8,838</b>

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For further details please contact



Louis Yang

Executive Director and Chief Executive Officer

FeOre Limited

Tel: +852 3960 6518

Fax: +852 3965 3222

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