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## ASX ANNOUNCEMENT

6 May 2015

### PRO-FORMA BALANCE SHEET AND INCOME STATEMENT OF PEI LLC

Following is the pro-forma unaudited consolidated income statement of PEI LLC for the period between 28 August 2013 and 31 December 2013 and the 12 months ended 31 December 2014:

USD ('000)	Unaudited 12 months ended 31 Dec 2014	Unaudited from 28 August 2013 to 31 Dec 2013
Revenue	-	-
Cost of sales	-	-
<b>Gross profit</b>	-	-
Other operating expenses	(436)	-
Non-operating expenses	-	(112)
Investment loss	-	-
G&A expenses	(398)	-
<b>Profit/(Loss) before tax and interest</b>	(834)	(112)
Finance costs	(12)	(1)
Profit/(Loss) before tax	(846)	(113)
Income tax	-	-
<b>Net loss for the year</b>	(846)	(113)

Following is the pro-forma unaudited consolidated balance sheet of PEI LLC as at 31 December 2013 and 31 December 2014:

USD ('000)	Unaudited as at 31 Dec 2014	Unaudited as at 31 Dec 2013
<b>Non-current assets</b>		
Property, plant and equipment	62	1
Exploration and evaluation assets	4,813	-
<b>Total non-current assets</b>	<b>4,875</b>	<b>1</b>
<b>Current assets</b>		
Advances and prepayments	3	1
Cash at bank	165	90
<b>Total current assets</b>	<b>168</b>	<b>91</b>
<b>Net current assets</b>	<b>168</b>	<b>91</b>
<b>Non-current liabilities</b>		
Amounts due to shareholders	5,786	-
Long-term loan	-	200
<b>Total non-current liabilities</b>	<b>5,786</b>	<b>200</b>
<b>Net assets</b>	<b>(743)</b>	<b>(108)</b>
<b>Equity</b>		
Paid in capital	21	21
Unpaid capacity	-	(17)
Retained earnings	(959)	(113)
Exchange difference	195	1
<b>Total equity</b>	<b>(743)</b>	<b>(108)</b>

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For further details please contact



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